

# Global Finance Olympiad — Sample Paper ✨

## Grade Group -8

1. If you save ₹50 every week, how much will you have after 12 weeks?  
A) ₹500  
B) ₹600  
C) ₹550  
D) ₹650
2. Which of these is NOT a form of money?  
A) Coins  
B) Credit Cards  
C) Bananas  
D) Digital Wallets
3. Ravi wants to buy a toy costing ₹1,000. He has ₹600 saved. How much more does he need?  
A) ₹300  
B) ₹400  
C) ₹500  
D) ₹600
4. A bank keeps your money safe and also helps you to:  
A) Hide your money from friends  
B) Earn interest on savings  
C) Spend more than you have  
D) Avoid paying taxes
5. Which currency is used in Japan?  
A) Dollar  
B) Yuan  
C) Yen  
D) Rupee
6. If a chocolate bar costs ₹40 today and ₹50 next month, this increase is called:  
A) Interest  
B) Profit  
C) Inflation  
D) Bonus
7. Which of these is an example of an income?  
A) Buying a pizza  
B) Getting a salary  
C) Paying school fees  
D) Spending on games

**8. If you borrow ₹2,000 from a bank, you will have to repay:**

- A) Less than ₹2,000
- B) Exactly ₹2,000
- C) ₹2,000 plus interest
- D) Nothing

**9. A piggy bank teaches you the habit of:**

- A) Spending
- B) Earning
- C) Borrowing
- D) Saving

**10. Which is the safest way to keep large amounts of money?**

- A) Under the bed
- B) In a bank account
- C) With a friend
- D) In a wallet

### **Grade Group 9–10**

**11. If ₹5,000 is invested at 8% simple interest per annum for 2 years, what is the total interest earned?**

- A) ₹800
- B) ₹700
- C) ₹900
- D) ₹600

**12. What does a stock market allow people to do?**

- A) Buy and sell groceries
- B) Buy and sell company shares
- C) Trade government jobs
- D) Exchange foreign passports

**13. Which financial instrument represents ownership in a company?**

- A) Bond
- B) Fixed Deposit
- C) Share
- D) Mutual Fund

**14. Ramesh took a loan of ₹1 lakh at 10% per annum compound interest. What will be the total amount after 2 years?**

- A) ₹1,20,000
- B) ₹1,21,000
- C) ₹1,10,000
- D) ₹1,15,000

**15. A person who evaluates and recommends investments is called a:**

- A) Doctor

- B) Engineer
- C) Financial Advisor
- D) Accountant

**16. Which of these is a debit transaction?**

- A) Getting interest from bank
- B) Paying electricity bill online
- C) Receiving scholarship
- D) Salary credited to account

**17. What does 'inflation' mean?**

- A) Prices are falling
- B) Money loses value over time
- C) Banks reduce interest rates
- D) Government increases salaries

**18. A person invests ₹50,000 in mutual funds and earns 12% returns. How much profit is made?**

- A) ₹6,000
- B) ₹7,000
- C) ₹5,000
- D) ₹4,000

**19. Which tax is deducted directly from salary?**

- A) VAT
- B) GST
- C) Income Tax
- D) Property Tax

**20. A 'budget' is:**

- A) A type of loan
- B) A plan for spending and saving money
- C) A bank fee
- D) A company profit

## ✨ Grade Group 11–12

**21. The term 'bull market' refers to a market where:**

- A) Prices are falling
- B) Prices are rising
- C) Prices are stable
- D) Prices are controlled by government

**22. A person who invests in multiple assets to reduce risk is practicing:**

- A) Speculation
- B) Diversification
- C) Hedging
- D) Arbitrage

- 23. What is 'liquidity' in finance?**  
A) Ability to turn assets into cash quickly  
B) Increase in asset value  
C) Cash stored at home  
D) Profits earned by a business
- 24. An investor bought 100 shares at ₹50 each. After a year, the price is ₹70. What is the gain?**  
A) ₹1,000  
B) ₹2,000  
C) ₹1,500  
D) ₹2,500
- 25. If a bank offers 7% annual interest compounded yearly, what is the amount on ₹10,000 after 2 years?**  
A) ₹11,400  
B) ₹11,500  
C) ₹11,449  
D) ₹11,200
- 26. The primary purpose of insurance is to:**  
A) Increase profits  
B) Provide financial protection against risks  
C) Avoid paying taxes  
D) Invest in company shares
- 27. What does GDP stand for?**  
A) Gross Domestic Product  
B) General Development Plan  
C) Government Development Policy  
D) Global Debt Payment
- 28. An increase in repo rate by RBI generally leads to:**  
A) Lower loan interest rates  
B) Higher loan interest rates  
C) Cheaper loans  
D) Free loans
- 29. A mutual fund pools money from:**  
A) Government employees only  
B) Corporate companies only  
C) Many investors  
D) Only foreign investors
- 30. A credit score is important because:**  
A) It determines your height  
B) It affects loan eligibility and interest rates  
C) It is shown in tax returns  
D) It measures shopping habits